



Relevance of Stock Broking Industry

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Abstract: With more and more disposable income available with the people working in the various sectors and with many investment opportunities available, each individual wants to invest in the share market and want to have a sizeable portfolio. The



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The stock brokers and other various intermediary agencies play a vital role in the capital market. The investor may not be aware of the working of the stock market and the stock broking agencies have to take the responsibility of the buying and selling of shares on their behalf. The agencies inform the investors about the various products and services so that they can invest in alternatives that are more profitable and also provide them with wealth maximization products. On many occasions, the investor may not know how to operate the De-mat account, or may not be a computer user nor may have the time and resources to analyze the stock market. In such a situation, the advisory services of the stock broker becomes very essential because it is very difficult for a new comer to predict a particular stock performance as the stock market is most of the time very volatile. The present study is an attempt to study the present relevance of stock brokers and scope for stock broking Industry in the capital market. For this study, secondary data has been used to find out the importance and scope of broking industry.

Introduction:

The Indian broking industry has grown significantly over the last decade in terms of both size and scope. The relationship between the stock broker and the investor has always been very rocky and also very beneficial to both of them. The broker who has an inside knowledge about the companies and also the share market can always help the investor make the right investment decision and thereby charge a fee for the services offered. Since the small time investor may be new to the market, the knowledge accumulated by the broker as per his experience can be hugely beneficial to the small investor who may be a first timer and a new entrant to the stock market. If the advice given to the first timer is beneficial to him, then there may be many more first timers who would have been introduced to the stock broker by the benefitted one. The time is ripe for the Indian investors and also the stock brokers to make a killing in the BSE and earn some money. A stable government at the Centre, new ventures coming up governments make in India initiative, Digital India, skill India, infrastructure development, enhanced FDI in the various sectors and other reasons have added advantages to be witnessed in the stock market in the near future.

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